Vivimed Labs Spain S.L.

Balance Sheet as at 31'st MAR'2020

Particulars	***Note No***	***As On 31-03-2020 INR***	***As On 31-03-2019 INR***
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	***1***		
(i) Equity Share Capital		*73,08,707*	*73,08,707*
(ii) Preference share capital			
(b) Reserves and Surplus	***2***	*40,94,43,812*	*(1,09,42,382)*
Share application money/ Warrant application money			
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	***3***	*1,26,25,46,242*	*1,93,11,31,391*
(b) Defferred Tax Liabilities (Net)	***4***	-	-
(c) Other Long Term Liabilities	***5***	*58,03,79,256*	*16,21,91,089*
(d) Long Term Provisions	***6***	-	-
(3) Current Liabilities			
(a) Short-Term Borrowings	***7***	*67,71,94,462*	*10,52,76,479*
(b) Trade Payables	***8***	*43,18,101*	*1,28,29,113*
(c) Other Current Liabilities	***9***	*83,54,49,057*	*1,00,49,47,185*
(d) Short-Term Provisions	***10***	-	-
TOTAL		**3,77,66,39,636**	**3,21,27,41,583**
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	***11***		
(ii) Intangible Assets	***11***		
(ii) Capital Work-In-Progress	***11***		
(b) Non-Current Investments	***12***	*2,87,85,54,556*	*2,20,23,56,579*
(c) Other Non-Current Assets	***13***	-	-
d) Other Long term Advances	***14***	-	-
(2) Current Assets			
(a) Inventories	***15***	-	-
(b) Trade Receivables	***16***	-	-
(c) Cash and Bank Balances	***17***	*8,55,31,612*	*15,03,72,755*
(d) Short-Term Loans and Advances	***18***	*81,21,38,267*	*85,93,12,479*
(e) Other Current Assets	***19***	*4,15,202*	*6,99,770*
TOTAL		**3,77,66,39,636**	**3,21,27,41,583**
		-	-

Summary of Significant Accounting Policies

The accomanying Notes are an Integral Part of the Financial Statements

Vivimed Labs Spain S.L.

Profit and Loss Statement for the period ended 31'st MAR'2020

Particulars	Note No	CUMULATIVE PERIOD ENDED 31-03-2020 INR	CUMULATIVE PERIOD ENDED 31-03-2019 INR
Revenue:			
Revenue from Operations	**20**	-	-
Other Income	**21**	3,04,99,851	3,95,03,487
TOTAL		3,04,99,851	3,95,03,487
Expenses:			
Cost of Materials Consumed	**22**	-	-
Changes in Inventories (Finished goods and WIP)	**23**	-	-
Employee Benefit Expenses	**24**	-	-
Other Operating Expenses	**25**	-	-
Administrative Expenses	**26**	2,92,87,384	5,89,87,070
Financial Costs	**27**	12,50,10,552	9,01,09,977
Depreciation and Amortization Expenses	**11**		-
TOTAL		15,42,97,937	14,90,97,047
Profit Before Tax		(12,37,98,085)	(10,95,93,559)
Tax Expense:			
(a) Current tax			(3,61,61,899)
(b) Deferred tax			-
Profit After Tax		**(12,37,98,085)**	**(7,34,31,660)**

Summary of Significant Accounting Policies

The accomanying Notes are an Integral Part of the Financial Statements